

**School:** Lauder School of Government, Diplomacy & Strategy B.A

## Introduction to Microeconomics

**Lecturer:**

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**Teaching Assistant:**

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Course No.:	Course Type :	Weekly Hours :	Credit:
4709	Lecture	3	3

Course Requirements :	Group Code :	Language:
Exam	201470903	English

**Prerequisites**

**Students who took one of the courses listed below will not be allowed to register to the course Introduction to Microeconomics (4709):**

- 7 - Introduction to Micro Economics
- 431 - Principles Of Microeconomics
- 2335 - Introduction to Micro Economics
- 2972 - Introduction to Micro Economics
- 5907 - Natural Resource Economics
- 5909 - environmental and natural resources economics
- 9115 - Principles of Micro Economics

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## Course Description

- Chapter 1: The principles of microeconomics
- Chapter 2: Thinking like an economist (the PPF Model)
- Chapter 3: Interdependence and the gains from trade
- Chapter 4: The market forces of supply and demand
- Chapter 6: Supply, demand and government policies
- Chapter 7: Consumers, producers and the efficiency of markets
- Chapter 13: The costs of production
- Chapter 14: Firms in a competitive market (short run)
- \*Chapter 15: Monopoly

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## Course Goals

1. Studying basic economic terms
2. Analyzing market interaction: demand, supply and equilibrium
3. Discussing the normative virtues of free markets
4. Understanding governmental intervention in market activity

## 5. Introducing firm's theory: production, costs and decision-making

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### Grading

Grade is based on the final exam + bonuses:

1. Submitting at least 80% of the homework assignments entitles 5 points bonus to the final exam grade. Submitting 60% - 80% entitles 2 points bonus.
  2. Class quizzes - we will have unannounced 5-7 quizzes, which will be graded, and entitles to a bonus of up to 10 points
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### Lecturer Office Hours

By appointment only: [alonc17@gmail.com](mailto:alonc17@gmail.com)

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### Additional Notes

IMPORTANT: While optional, attendance in class is crucial for success. Presentation slides cannot substitute active learning in class.

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### Reading List

Principles of Economics (7<sup>th</sup> ed., 2015, Cengage Learning) by N. Gregory Mankiw