

EC1001 Macroeconomics

Academic Year: 2019/0
Module Level: Year 1
Scheme: UG
Department: Economics
Credits: 15

Student Workload (hours)

Lectures
 Seminars
 Practical Classes & Workshops
 Tutorials
 Fieldwork
 Project Supervision
 Guided Independent Study
 Demonstration
 Supervised time in studio/workshop
 Work Based Learning
 Placement
 Year Abroad
 Total Module Hours

Period: Semester 2
Occurrence: E
Coordinator: Sara Lemos
Mark Scheme: UG Module Mark Scheme

No.	Assessment Description	Weight %	Qual Mark	Exam Hours	Ass't Group	Alt Reass't
001	Coursework	20				
002	Exam (Final)	80		2		

Period: Semester 2
Occurrence: E1
Coordinator: Sara Lemos
Mark Scheme: UG Module Mark Scheme

No.	Assessment Description	Weight %	Qual Mark	Exam Hours	Ass't Group	Alt Reass't
002	Written Assignment	100				

Intended Learning Outcomes

At the end of the module a typical student will be able to:

- Evaluate the foundations of the behaviour of the national economy and the public policies that affect it
- Gain knowledge of the concepts of national accounting, GDP, inflation, unemployment, balance of payments, and economic growth.
- Gain knowledge of basic monetary and fiscal policy tools available to government authorities, as well as their likely consequences.
- Apply verbal reasoning, diagrammatic analysis and some techniques from elementary algebra and elementary calculus, to make deductions from simple macroeconomic problems.

Teaching and Learning Methods

Lectures will provide the platform for familiarising students with basic macroeconomic principles, as well as with the use of basic algebra, diagrams and deductive reasoning in the analysis of problems that are relevant to real-world international macroeconomic events. Seminars will offer the opportunity to apply these techniques to a variety of exercises. Students will be expected to attempt these exercises beforehand, thus facilitating them in enhancing their problem-solving skills and gaining formative feedback on their work.

Assessment Methods

Two hour final exam (100%)

Pre-Requisites

-

Co-Requisites

-

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Excluded Combinations

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Guided Independent Study: Indicative Activities

- Reading from core reading list and other suggested learning resources.
- Preparation for tutorials (e.g. attempting solutions).
- Discussion with module leader during office hours, where students can also seek formative feedback on their work.