



ACC 033: Accounting for Decision Making

Term: 2020 Summer Session

Instructor: Staff

Language of Instruction: English

Classroom: TBA

Office Hours: TBA

Class Sessions Per Week: 5

Total Weeks: 5

Total Class Sessions: 25

Class Session Length (minutes): 120

Credit Hours: 4

Course Description:

This course explores the functions and roles of accounting information in business decision making. Students will learn the theoretical and practical knowledge of common financial accounting (external) reports and management tools (Internal) used for decision making purposes, understanding the role of accounting as a system of information gathering and reporting that plays an important role in business decision making process. Upon successful completion of the course, students will develop the ability of read and interpret financial statements with clear awareness of their components, uses and limitations. Students will also make use of basic managerial accounting and tax accounting information to make operation and budget in business decision.

Course Materials:

Textbook:

1. **Financial and Managerial Accounting: Information for Decisions**, 6th Edition, by John J Wild (Author), Ken Shaw Accounting Professor (Author), Barbara Chiappetta Fundamental Accounting Principles (Author)
2. **Non-programmable Financial Calculator**
Only financial calculators are allowed to use in exams (i.e., no graphing or other programmable calculators). Students may choose to use any non-programmable financial



calculator (e.g., TI BA II+), but must receive prior permission from the instructor. HP 10bII+ is recommended because it is affordable and is commonly adopted for instructional purposes.

3. Lecture Notes

Course Format and Requirements:

The primary format of this course is lecture, problem solving and review. This will be a very fast-paced class. So it is extremely important that students keep up with required readings and homework problems. Pre-reading the relevant chapter and attempting the assigned homework problems prior to attending class is strongly recommended.

Familiarizing with the course material before class, you will gain a better understanding the information presented during lecture. Because the class will move quickly, you will be responsible for learning as much as possible. Students are strongly encouraged to ask questions on things you did not understand. Main learning points will be highlighted from the textbook chapters and in-class sample questions.

Attendance:

Quizzes will be the first priority in class. Arriving late may cause you to miss a quiz, impacting your performance assessment. There is no made-up quiz.

Grading Scale:

A+: 98%-100%

A: 93%-97%

A-: 90%-92%

B+: 88%-89%

B: 83%-87%

B-: 80%-82%

C+: 78%-79%

C: 73%-77%

C-: 70%-72%

D+: 68%-69%

D: 63%-67%



D-: 60%-62%

F: Below 60%

Course Assignments:

Homework:

Students must submit a hardcopy of completed homework at the end of class on the date due; late homework will NOT be accepted. Solutions to homework will be posted to the course website. Develop best solution for each of the questions, exercises and problems assigned prior to reviewing the solutions. Working with fellow students on this homework is fine.

Quizzes:

There will be 6 quizzes administered through the whole semester and the lowest one will be dropped. Quizzes will always be completed in the first ten minutes of class. The quiz problems will be similar to homework problems and in-class examples. There will be no make-up quizzes.

Two Case Study Reports:

This is an individual task and must be completed by the student individually. Students are required to write two case study reports about 600-800 words in length for each one. Writing a report is an important component of this course and will provide you with an opportunity to improve your understanding of the topics covered in class and to develop your competence in analyzing and solving real world issues. It will account for 20% of the final grade.

Exams:

There will be two midterm exams in this course. Each exam will be closed book. The two midterms (Exam 1 and Exam 2) are not cumulative; however, certain fundamental aspects of accounting that you learn for Exam 1 may be needed for Exam 2 although they will not be specifically tested.

The final exam will be cumulative. It will be a closed-book, closed-note three-hour exam.

Course Assessment:

Homework Assignments	5%
Quizzes (5 out of 6)	10%
Two Case Study Reports	20%
Midterm Exams 1	20%
Midterm Exams 2	20%
Final Exam	25%



Total	100%
--------------	-------------

Course Schedule:

Class 1	Class 2
Introduce the course objectives and materials; Course Policies, Syllabus, Introduction; Review basic accounting knowledge	Overview of Accounting and Financial Statements Investing and Financing decisions
Class 3	Class 4
Investing and Financing Decisions and the Balance Sheet; Operating Decisions and the Income Statement	<u>Quiz 1</u> Continued Topics on the Income Statement; Adjustments, Financial Statements and the Quality of Earnings
Class 5	Class 6
Adjustments, Financial Statements and the Quality of Earnings (cont.) Communicating and Interpreting Accounting Information	<u>Quiz 2</u> Statement of Cash Flows
Class 7	Class 8
Statement of Cash Flows (Cont.) Margins and EPS Case study topic 1 assigned	<u>Midterm Exam 1</u>
Class 9	Class 10
Reporting and Interpreting Sales Revenue, Receivables, and Cash	Reporting and Interpreting Sales Revenue, Receivables, and Cash (Cont.); Internal control
Class 11	Class 12
<u>Quiz 3</u> Reporting and Interpreting Cost of Goods Sold and Inventory	Reporting and Interpreting Cost of Goods Sold and Inventory (Cont.)
Class 13	Class 14
<u>Quiz 4</u>	Reporting and Interpreting PP&E; (Cont.)



Reporting and Interpreting PP&E; Class 15	Reporting and Interpreting Liabilities Class 16
Reporting and Interpreting Liabilities (Cont.); Case study topic 2 Assigned	<u>Quiz 5</u> Time value of money Reporting and Interpreting Bonds
Class 17	Class 18
Continue the topics of Bonds; Reporting and Interpreting Owners' Equity	<u>Midterm Exam 2</u>
Class 19	Class 20
Reporting and Interpreting Owners' Equity (Cont.); Reporting cash flow	Reporting cash flow (Cont.); Reporting and Interpreting Investments in Other Corporations
Class 21	Class 22
<u>Quiz 6</u> Financial Statement Analysis: Horizontal Analysis Vertical Analysis Ratio Analysis	Accounting and reporting for process costing
Class 23	Class 24
Activity-based cost analysis	Variable costing and analysis
Class 25	<u>Final Exam (Cumulative): TBA</u>
Internal and external auditing environment Accounting ethics Summary of this semester Review for Final Exam Case study Reports Due	

Academic Integrity:

Students are encouraged to study together, and to discuss lecture topics with one another, but all other work should be completed independently.

Students are expected to adhere to the standards of academic honesty and integrity that are



described in the Shanghai Normal University's *Academic Conduct Code*. Any work suspected of violating the standards of the *Academic Conduct Code* will be reported to the Dean's Office. Penalties for violating the *Academic Conduct Code* may include dismissal from the program. All students have an individual responsibility to know and understand the provisions of the *Academic Conduct Code*.

Special Needs or Assistance:

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.