



Course syllabus

School of Business and Economics
Department of Economics and Statistics

2NA062 Public Economics, 7,5 högskolepoäng
Public Economics, 7.5 credits

Main field of study

Economics

Subject Group

Economics

Level of classification

First Level

Progression

G2F

Date of Ratification

Approved by School of Business and Economics 2017-02-22

The course syllabus is valid from autumn semester 2018

Prerequisites

Economics 60 credits, including Mathematical Economics II 7.5 credits, Econometrics 7.5 credits, Intermediate Microeconomics 7.5 credits, Intermediate Macroeconomics 7.5 credits, and Statistics 15 credits or the equivalent. English B/English 6.

Objectives

After completing the course, the student is expected to be able to:

- account for and explain central concepts and basic models of public economics
- analyze the defining components of a modern welfare state
- apply microeconomic analysis to real-world policy issues, and, through a combination of theoretical and empirical reasoning, assess arguments appearing in the policy debate

Content

The course contains studies of the role of government in the economy and the following elements will be discussed:

- basic welfare economics
- taxation and public expenditure in theory and practice
- efficiency costs and incidence of taxation
- income inequality and income redistribution
- social insurance
- global perspectives on taxation and the welfare state

Type of Instruction

The teaching consists of lectures and exercises. Obligatory parts are stated in the schedule.

Examination

The course is assessed with the grades A, B, C, D, E, Fx or F. The assessment is in the form of a written exam.

The grade A constitutes the highest grade on the scale and the remaining grades follow in descending order where the grade E is the lowest grade on the scale that will result in a pass. The grade F means that the student's performance is assessed as fail.

After each regular examination there will be at least one new examination in close proximity to the date the results of the regular exam were posted. A minimum of five occasions for written exams will be offered in relation to the syllabus to which the student was accepted. Usually three occasions per academic year are offered. Students that fail reports can complement after instructions from the examiner to obtain a pass grade.

Grading criteria for the A–F scale are communicated in writing to the student by the start of the course/module at the latest, as well as how grades on separate elements of examination are weighed to a final course grade.

Course Evaluation

During the implementation of the course or in close connection to the course a course evaluation is to be carried out. Result and analysis of the course evaluation is to be presented as feedback both to the students who have completed the course and to the students who are to participate on the course the next time it is offered. The course evaluation is to be carried out anonymously.

Required Reading and Additional Study Material

Required reading

Stiglitz, J.E. & Rosengard, J.K. *Economics of the Public Sector*. WW Norton & Co. Latest edition. About 960 pages.

Scientific articles and other material. About 400 pages.

Reference Literature

Hindriks, J. & Myles, Gareth D. *Intermediate Public Economic*. MIT Press. Latest Edition. About 1020 pages.