

## Accounting and the Business Environment

Module		Accounting and the Business Environment					
Module Code		ACC60130					
Module Coordinator		Wagner, Hermann A.					
Last Update		2015/09/01					
Target Group		Programme(s)			Bachelor of Science		
		Term			7th Semester		
		Compulsory/Elective Module			Compulsory Electives Module		
		Module Duration			1 Semester		
		Credits:			6		
		Frequency			Annually		
		Language of instruction			German		
Workload:	150 h	Contact hours:	44 h	Independent Learning:	50 h	Assignments:	56 h
Prerequisites		Financial Accounting, Managerial Accounting					
Usability in other Modules/Programmes		Preparation for Master programmes, e.g. Master in Auditing.					
Intended Learning Outcomes		<ul style="list-style-type: none"> <li>• <b>Knowledge:</b> Participants will deepen their factual knowledge of various accounting choices and discretion in reporting. Moreover, participants will acquire theoretical knowledge about how accounting is impacted by the business and regulatory environment.</li> <li>• <b>Skills:</b> Students will be able to analyze financial statements in the context of the environment in which a firm operates. They will also improve their oral and written communication skills.</li> <li>• <b>Competencies:</b> Students will be able to identify critical accounting methods for given industries. They will understand how the business and legal environment affects a firm's strategy and operations and be competent to assess a) the importance and adequacy of different accounting systems (management perspective) and b) what can be learnt about a firm's strategy, operations and performance from publicly available information (analyst's perspective).</li> </ul>					