Enquire Teaching Timetable

Course Outcome

ECON 2021 - Basic Macroeconomics

Learning Outcome

1. Learn economists' basic tools to describe and predict the performance of the whole economy, including IS/LM model, AS/AD model, Phillips Curve, Okun's Law, etc.
2. Understand some simple causal relationships between macroeconomic events, such as the relationship between national income, economic growth, employment, inflation, etc.
3. Understand the reasons why some macroeconomic policies can or cannot be used to deal with certain economic problems.

Course Syllabus

1. Macroeconomics and the economy
2. Goods markets
3. Financial sector
4. IS-LM analysis
5. Labour market
6. Aggregate demand and aggregate supply
7. Phillips curve
8. Monetary policy
9. Facts about economic growth
10. Saving and growth
11. Technological progress

Assessment Type

	Assessment Type	Current Percent
1	Essay test or exam	50
2	Others	10
3	Short answer test or exam	40

Feedback for Evaluation

Course and Teaching Evaluation at end of course
Informal feedback channels throughout the course (face-to-face, email, WebCT)
Departmental Retreat
Programme Review

Required Readings

Blanchard, Olivier. Macroeconomics. 5th edition. Pearson Education, 2010

Recommended Readings

Nil