

Enquire Teaching Timetable

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Course Outcome

ECON 3011 - Intermediate Microeconomic Theory

Learning Outcome

After completing this course, the student should be able to:

1. Understand the fundamental principles and structure of the market mechanism of resource allocation.
2. Understand the factors that affect allocative efficiency of markets.
3. Understand the basics of strategic thinking in game-theoretical settings.
4. Be equipped adequately for higher studies in theoretical and applied economics.

Course Syllabus

1. Methodology: Optimization and Comparative Statics
2. Consumption Theory and Demand Analysis
3. Decision Under Uncertainty
4. Production Theory and Supply Analysis
5. General Equilibrium
6. Competition and Market Structure
 - a. Perfect Competition
 - b. Monopoly
 - c. Oligopoly
7. Game Theory

Assessment Type

| | Assessment Type | Current Percent |
|---|--------------------|-----------------|
| 1 | Essay test or exam | 85 |
| 2 | Others | 15 |

Feedback for Evaluation

Course and teaching evaluation at end of course
Informal feedback channels throughout the course (face-to-face, email, course website)

Required Readings

Varian, Hal (2006) Intermediate Microeconomics, Eighth Edition, Norton

Recommended Readings

Silberberg, Eugene and W. Suen (2001) The Structure of Economics: A Mathematical Analysis, McGraw Hill