

Enquire Teaching Timetable

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Course Outcome

ECON 3021 - Intermediate Macroeconomic Theory

Learning Outcome

1. Understand the importance of economic growth and development, and the theories that seek to explain reasons for economic growth.
2. Handle macroeconomic models both graphically and algebraically.
3. Evaluate the effects of macroeconomic policies and shocks on the domestic economy in the short run and how macroeconomic aggregates are determined in the long run.
4. Understand the functioning of fixed and flexible exchange rate regimes.
5. Understand the theoretical and practical limitation of central bank independence.

Course Syllabus

1. Introduction to Macroeconomics
2. Economic Growth
3. Inflation and Unemployment
4. Government Debt and Current Demographic Trends
5. The Business Cycle
6. Macroeconomic Models with Microfoundations
7. Monetary Economics and Banking
8. Fiscal Policy: Introduction to Public Finance
9. Open Economy Macroeconomics
10. Consumption and Housing Economics (if time permits)
11. Analyzing the World Economy (if time permits)

Assessment Type

| | Assessment Type | Current Percent |
|---|--------------------|-----------------|
| 1 | Essays | 30 |
| 2 | Essay test or exam | 70 |

Feedback for Evaluation

Course and teaching evaluation at end of course
Informal feedback channels throughout the course (face-to-face, email, WebCT)
Departmental Retreat
Programme Review

Required Readings

Intermediate Macroeconomics – 7th Edition (International Student Edition for Asia), by N. Gregory Mankiw, Worth Palgrave Macmillan

Recommended Readings

Advanced Macroeconomics, by David Romer, McGraw-Hill/Irwin
Introduction to Modern Economic Growth. by Daron Acemoglu, Princeton University Press
Economics, by John Sloman, Prentice Hall