Enquire Teaching Timetable

Return

Course Outcome

FINA 3040 - Central Banking and Regulation of Financial Institutions

Learning Outcome

Upon completion of the course, students should be able to:

- ~ Explain the relationship between money, banking and the economy.
- ~ Explain how money is created and how money supply is measured.
- ~ Describe the roles and functions of central banks and how they are performed in different countries and Hong Kong.
- ~ Describe the structure of the banking systems and their regulatory systems in different countries and Hong Kong.
- ~ Explain the structure and determination of interest rates.
- ~ Illustrate how the tools of monetary control are operated, and the relationship between monetary base and money supply.
- Explain the monetary system and the Linked Exchange Rate system in Hong Kong.
 Illustrate the various ways that monetary policies can be implemented, including those used by the Hong Kong Monetary Authority.
- ~ Identify international banking activities and explain the procedures used in the import/export financing of foreign trade.

Course Syllabus

- ~ Introduction to money and banking
- ~ Banks, Central Banks and Banking Regulations
- ~ The Monetary Theory and Interest Rates
- ~ Formulation and Implementation of Monetary Policy
- ~ International Banking

Assessment Type		
	Assessment Type	Current Percent
1	Examination	50
2	Homework or assignment	20
3	Participation	5
4	Test or quiz	25

Feedback for Evaluation

CTE questionnaires Reflection of instructors

Required Readings

Frederic S. Mishkin, The Economics of Money, Banking, and Financial Markets, 12th edition, Global edition, 2019

Recommended Readings

N. Gregory Mankiw, Principles of Economics, 8th edition, 2018, Cengage and Mankiw, N.G., Macroeconomics, 6th Edition or Later Editions, Worth,