

Enquire Teaching Timetable

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Course Outcome

FINA 4020 - Fund Management and Asset Allocation

Learning Outcome

This course aims to introduce to students the fundamental concepts of fund management and activities and asset allocation theories, process and tools. Some empirical studies show that asset allocation decision accounts for more than 90% of the portfolio's return, while the rest can be attributed to managers' active selection ability at individual security level. The subsequent monitoring and rebalancing of the portfolio(s) to make sure the performance adhere to the defined goal and risk tolerance level will be another focus of this course.

Course Syllabus

Overview of historical characteristics of various asset classes
Asset allocation concepts & Bloomberg Training session
Decision on asset mix
Risk Management & Hedging
Portfolio rebalancing
Active Vs Passive management
Bond Portfolio Management

Assessment Type

	Assessment Type	Current Percent
1	Essay test or exam	50
2	Others	50

Feedback for Evaluation

CTE questionnaires
Reflection of instructors

Required Readings

- 1) David M. Darst, The Arts of Asset Allocation, McGraw-Hill-Irwin, 2003 (AAA)
- 2) Canto, Victor, Understanding Asset Allocation, Prentice Hall, 2005 (UAA)
- 3) Black, Keith H., Managing a Hedge Fund, McGraw Hill, 2004 (MHF)

Recommended Readings