

ANALYSIS OF THE ECONOMIC ENVIRONMENT I

Total Course Load: 80 hours

Course Description:

This course is designed for students interested in Macroeconomics or those who are willing to learn but have not the opportunity yet. In part, for this reason the course balances the theoretical aspects with the more empirical ones. Students must be acquainted with the leading newspapers and blog in the world. Likewise, students should also follow the debate on the theoretical field.

Among the topics discussed in this course, one can find the following ones: monetary policy, quantitative easing, relationship between economic policy and the behavior of the main macro variables, leading and lagging indicators, fiscal policy, the external sector, growth forecast.

Objectives:

Discuss and debate the ongoing problems in the macroeconomic scenario in Brazil and in the key countries like Japan, US, UK, Australia, New Zealand, Canada, Japan and China. The idea is to put together the previous theoretical framework that students learn in the early Macro and International Economics course with a real world approach. With that in mind, the course has two goals: one is to offer a crash course in economics and the second, and broader, idea is to prepare students for the demands of the upcoming job market.

Program Content:

- Level of Activity: the real side of the economy.
- Employment and Income.
- Inflation and Monetary Policy
- Public Finance and Fiscal Policy. • External Sector and the World Economy.

Basic Bibliography

Books:

Mishkin, Frederick. , **The Economics of Money, Banking and Financial Markets**, 8ª ed., Pearson - Prentice Hall, 2010

BLANCHARD, Olivier. **Macroeconomia**, 4ª ed., Pearson - Prentice Hall, 2010

Krugman, Paul & Maurice Obstfeld, **International economics**, 8ª ed., Prentice Hall, 2008

Complementary Bibliography

Books:

ANDREW B. ABEL, **MACROECONOMIA - 6º EDICAO**, 6ª ed., PEB - PEARSON (NACIONAL), 2008

Bain, K. & Howells P. , **Monetary economics**, 2ª ed., MacMillan, 2009

CHAMP, Bruce; FREEMAN, Scott., **Modeling Monetary Economies**, 2ª ed., Cambridge University Press, 2001

SARGENT, Thomas J.,, **Dynamic Macroeconomic Theory**, a ed., Harvard University Press, 1987

SACHS, Jeffrey D.; LARRAIN B., Felipe., **Macroeconomia**, 11ª ed., , 1998