

Economic Philosophy: An Interdisciplinary Course

Module		Economic Philosophy: An Interdisciplinary Course					
Module Code		PHI60110					
Module Coordinator		Fink, Julian					
Last Update		2015/12/08					
Target Group		Programme(s)			Bachelor of Science		
		Term			6th semester		
		Compulsory/Elective Module			Elective Module		
		Module Duration			1 Semester		
		Credits:			6		
		Frequency			Annually		
		Language of instruction			English		
Workload:	150 h	Contact hours:	44 h	Independent Learning:	46 h	Assignments:	60 h
Prerequisites		Basic knowledge of decision and game theory, some microeconomics, knowledge of basic political and social theory is useful.					
Usability in other Modules/Programmes		Suitable for any advanced Bachelor of Science student who is interested to broaden her or his perspective on 'economic philosophy?'. Reading and discussing some classical or recent texts that put fundamental topics of political economy in its classical as well as new variants will facilitate orientation on the intellectual map.					

Intended Learning Outcomes	<p>Knowledge: On completion of this module, the students are familiarized with methods, concepts and theories of philosophy and economics, i. e. they can:</p> <ul style="list-style-type: none"> • Describe normative and factual conceptions of at least one central author in some depth, • discuss the workings of fundamental institutions, • outline the role of the human decision making apparatus in interaction. <p>Skills: On successful completion of this module, students will have the proven ability to apply the methods, concepts and theories mentioned above to real-world situations, i. e. they are able to:</p> <ul style="list-style-type: none"> • interpret complex interdisciplinary texts on economic, philosophical, and political theory, • summarise complex real world problems in a critical way. <p>Competence: On successful completion of this module, students can take responsibility to transfer these methods, concepts and theories to typical financial economics situations in institutions and policy, i.e. they can:</p> <ul style="list-style-type: none"> • develop their own arguments for economic and philosophy problems, • take responsibility for managerial decisions on bases of the skills of this module.
Module Structure	The module is built around central texts typically concerning a topic of actual interest. The emphasis is on detailed discussion along with analytical understanding of problems rather than on textual knowledge. The texts will serve basically as springboards for discussion.
Module Overview	What the module is about can best be understood by mentioning texts that have been used before for the purpose: Acemoglu and Robinson: "Why Nations Fail", Hayek "Constitution of Liberty", Lahno "Vertrauen", Ostrom "Governing the commons"...
Forms of teaching, methods and support	Short kick-off presentations by students: Getting acquainted with content is left to the participants. All are expected to read all texts. Then in class the focus is on problems and their discussion.

Type of Assessment in the Module and Performance Points	Type of examination	Duration or length	Performance points	Due date or date of exam
	Essay	5.000 to 10.000 characters	50	End of term grading: up to 50 pts
	Mid-term	50 minutes	50	mid term grading: up to 50 pts.
	presentation	20 minutes	20	in sessions grading: 20 pts if passed
Recommended Literature	Will be selected depending on what is of particular interest at the time of announcing the seminar. The background is presented in "Economics and Philosophy I" which can be found on the Home page of the MPE-BSc.			