

View Syllabus Information

Even after classes have commenced, course descriptions and online syllabus information may be subject to change according to the size of each class and the students' comprehension level.

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Course Information			
Year	2021	School	School of Political Science and Economics
Course Title	Microeconomics A [E] 02		
Instructor	OWAN, Hideo		
Term/Day/Period	spring semester Tues.3		
Category	Economic Theory: Interemmediate Courses	Eligible Year	1st year and above
		Credits	2
Classroom	3-302	Campus	waseda
Course Key	11G2001020	Course Class Code	02
Main Language	English		
Class Modality Categories	In-person		
Course Code	ECNT211L		
First Academic disciplines	Economics		
Second Academic disciplines	Theoretical Economics / Econometrics		
Third Academic disciplines	Theoretical Economics / Economic Thought		
Level	Intermediate, developmental and applicative	Types of lesson	Lecture

Syllabus Information		Latest Update: 2021/02/17 16:33:50
Course Outline	<p>Microeconomics is the study of rational choice behaviors of individual consumers and firms that interact in the market. The purpose of this course is to show how market mechanisms solve complex resource allocation problems. You will learn a logical and consistent framework that help you understand many economic phenomena observed in the real world. It also provides essential tools for those who plan to study advanced topics in economics. It builds on the first-year "Introduction to economics" course and also requires some basic Mathematical skills.</p> <p>*This course takes the form of face-to-face lectures in the classroom.</p>	
Objectives	<p>Upon completing this course you should be able to</p> <ul style="list-style-type: none"> -understand basic microeconomic models assuming perfect competition, -understand the role of markets in allocating scarce resources, -understand the impact of government intervention in the market, -understand economic problems that occur in markets and businesses. 	
Course Schedule	<ol style="list-style-type: none"> 1: Class 1 The market / Budget constraint 2: Class 2 Preferences 3: Class 3 Utility 4: Class 4 Choice / Demand 5: Class 5 Revealed preference 6: Class 6 Slutsky equation 7: Class 7 Intertemporal choice 8: Class 8 Consumer's surplus / Market demand 9: Class 9 Equilibrium 10: Class 10 Technology 11: Class 11 Profit maximization 	

- 12: Class 12
Cost minimization
- 13: Class 13
Cost curves / firm supply
- 14: Class 14
Industry supply
- 15: Class 15
Final exam

Textbooks H. R. Varian (2014) "Intermediate Microeconomics: A Modern Approach", 9th ed. Norton, US

Reference T. C. Bergstrom, H. R. Varian (2014) "Workouts in Intermediate Microeconomics", 9th ed. Norton, US

Evaluation	Rate	Evaluation Criteria
	Exam: 40% Final exam.	
	Class Participation: 20% Quizzes.	
	Others: 40% Two problem sets (20%+20%).	

Note / URL Japanese undergraduate students wishing to take this course are required to have a TOEFL score of 550 or above.

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