

## Module specification

1. Factual information			
<b>Module title</b>	FIN 201 (Financial Management)	<b>Level</b>	5
<b>Module tutor</b>	Ioannis Krassas	<b>Credit value</b>	15
<b>Module type</b>	Taught	<b>Notional learning hours</b>	150

2. Rationale for the module and its links with other modules	
<p>The course provides an overview of the basic financial concepts and their applications to the modern corporate world. It focuses on problem-solving methodology and real-life financial management practices, all within an evaluation and ethical framework.</p>	

3. Aims of the module	
<p>The course seeks to develop students' understanding of the key concepts of financial management necessary for making and evaluating financial decisions.</p>	

4. Pre-requisite modules or specified entry requirements	
Acc 102 (Managerial Accounting)	

### 5. Intended learning outcomes

A. Knowledge and understanding	Learning and teaching strategy
--------------------------------	--------------------------------

<b>A. Knowledge and understanding</b>	<b>Learning and teaching strategy</b>
<p><i>At the end of the module, learners will be expected to:</i></p> <p>A1 Explain the goal of the financial management</p> <p>A2 Describe the different forms of modern organization and financial markets.</p> <p>A3 Identify the effects of taxation</p>	<ul style="list-style-type: none"> <li>• Course lecturing</li> <li>• class discussions</li> <li>• practice assignments</li> <li>• course related videos</li> <li>• exams</li> </ul>
<b>B. Cognitive skills</b>	<b>Learning and teaching strategy</b>
<p><i>At the end of the module learners will be expected to:</i></p> <p>B1 Interpret and analyse key financial statements.</p> <p>B2 Recognize and evaluate the importance of financial planning.</p>	<ul style="list-style-type: none"> <li>• Course lecturing</li> <li>• Spread sheet applications</li> <li>• In class discussions</li> <li>• Student assignments</li> <li>• Exams</li> </ul>
<b>C. Practical and professional skills</b>	<b>Learning and teaching strategy</b>
<p><i>At the end of the module, learners will be expected to:</i></p> <p>C1 Become organized and meet deadlines.</p> <p>C2 Solve valuation of cash flows &amp; time value of money problems</p>	<ul style="list-style-type: none"> <li>• Course lecturing</li> <li>• Spread sheet applications</li> <li>• In class discussions</li> <li>• Student assignments</li> <li>• Exams</li> </ul>

D Key transferable skills	Learning and teaching strategy
<p><i>At the end of the module, learners will be expected to:</i></p> <p>D1 Develop skills on basic solutions and spread sheet applications to investment problems.</p> <p>D2 Evaluate an investment proposal (group work)</p>	<ul style="list-style-type: none"> <li>• Student Assignments</li> <li>• Apply investment criteria using a calculator or Spread sheet</li> <li>• Exams</li> </ul>

6. Indicative content.
<p><b><i>Overview of Corporate Finance</i></b></p> <ul style="list-style-type: none"> <li>• Introduction to Corporate Finance</li> <li>• Financial Statements, Taxes and Cash Flow</li> </ul> <p><b><i>Financial Statements and Long-term Financial Planning</i></b></p> <ul style="list-style-type: none"> <li>• Working with Financial Statements</li> <li>• Long-term Financial Planning and Growth</li> </ul> <p><b><i>Valuation of Future Cash Flows</i></b></p> <ul style="list-style-type: none"> <li>• The Time Value of Money</li> <li>• Discounted Cash Flow Valuation</li> </ul> <p><b><i>Capital Budgeting (Investment Criteria)</i></b></p> <ul style="list-style-type: none"> <li>• Net Present Value</li> <li>• IRR</li> </ul> <p><b><i>Short-term Financial Planning and Management</i></b></p>

### 6. Indicative content.

- Short-term Finance and Planning
- Cash and Liquidity Management

### 7. Assessment strategy, assessment methods and their relative weightings

SUMMATIVE ASSESSMENT (Exams incorporate financial problems)

Midterm Exam	30%
Final exam	40%
In class Investment Analysis at the end of the semester	30% (Solution 15% , Explanation 15%)

### 8. Mapping of assessment tasks to learning outcomes

Assessment tasks	Learning outcomes															
	A1	A2	A3	B1	B2	C1	C2	D1	D2							
MIDTERM EXAM	✓	✓	✓	✓	✓	✓	✓	✓	✓							
FINAL EXAM	✓	✓	✓	✓	✓	✓	✓	✓	✓							
Investment Project Analysis								✓	✓							

**THE AMERICAN COLLEGE OF THESSALON IKI  
UK-US GRADING SYSTEM/SCALE**

Grade Description	UK points	US Letter Grade	US point grade
Excellent	70-75	A	4.0
Very Good (high)	65-69	A-	3.67
Very Good (low)	60-64	B+	3.33
Good (high)	55-59	B	3.0
Good (low)	50-54	B-	2.67
Satisfactory (high)	45-49	C+	2.33
Satisfactory (low)	40-44	C	2.0
Fail	0-39	F	0

Grade Descriptors: These descriptors outline the typical characteristics of the standard work associated with each grade.

**Excellent:** Superior performance; a high level of critical analysis and evaluation; incisive and original; exceptionally well researched; high quality presentation; exceptional clarity of ideas; excellent coherence and logic; trivial or very minor errors.

**Very Good:** Very good performance; a very good level of critical analysis and evaluation; significant originality; well researched; clarity of ideas, thoughtful and effective presentation; very coherent and logical; minor errors only.

**Good:** A good performance; a good level of critical analysis and evaluation; some evidence of originality; reasonably well researched; ideas generally clear and coherent; some but not significant weakness.

**Satisfactory:** Satisfactory performance—at least passable; acceptable level of critical analysis and evaluation; little evidence of originality; adequately researched; ideas fairly clear and coherent, though some significant weakness.

**Fail:** Clearly below the pass standard; lacking substance, knowledge and understanding; ideas confused and incoherent; fundamental weaknesses in most areas; fails to meet the Learning Outcomes.

9. Teaching staff associated with the module	
Tutor's name and contact details	Contact hours
Class hours Tue & Thu 12:00 - 14:00.	
Office hours Tue & Thu 14.00 - 15.00hrs , Mo & Wed 12.00hrs – 15.00hrs.	

10. Key reading list				
Author	Year	Title	Publisher	Location
<b>Course Textbook:</b>				
Ross / Westerfield / Jordan.	2019	Fundamentals of Corporate Finance 12 <sup>th</sup> edition	McGraw-Hill	Student to purchase
<b>Recommended Readings / Print books:</b>				
Van Frederikslust, R.A.I., Ang, J.S., Sudarsanam, P. S.	2007	Corporate governance and corporate finance : a European perspective	Routledge	Library 658.15 COR
Arnold, Glen	2008	Corporate financial management	FT/Prentice Hall	Library 658.15 ARN
<b>Recommended Readings / E-books:</b>				
Fabozzi, Frank J., and Pamela Peterson Drake	2009	Finance : Capital Markets, Financial Management, And Investment Management	Wiley	eBook Collection (EBSCOhost)
Pratt, Shannon P., and Roger J. Grabowski	2008	Cost Of Capital : Applications And Examples	John Wiley & Sons	eBook Collection (EBSCOhost)
Vishwanath, S. R.	2007	Corporate Finance : Theory And Practice	Response Books	eBook Collection (EBSCOhost)
Agar, Christopher	2005	Capital Investment & Financing : A Practical Guide To Financial Evaluation	Elsevier	eBook Collection (EBSCOhost)

11. Other indicative text and current financial articles provided by the professor (e.g. websites)

Business Research Guide (by Bissell Library – accessible @ <http://librarybissell.act.edu/businessfirst>)

E-Journals (subscriptions accessible through the Bissell Library's website – Journals A-Z):

HRM International Digest, Business Week, Forbes, Economist, Human Systems Management, Journal of Organizational Behavior, Wall Street Journal, Harvard Business Review, Financial Times

*(check remote procedure for off-campus access)*

**Remarks and Miscellaneous**

Remark 1: There are no make-up exams.

Remark 2: Assignments and projects must be typed and submitted in class on the day they are due. Assignments submitted late and there are no accepted extenuating circumstances will be penalized in line with the following tariff: Submission within 6 working days: a 10% reduction for each working day late down to the 40% pass mark and no further. Submission that is late by 7 or more working days: submission refused, mark of 0.

Remark 3: There is a maximum of 10 hours of absences.

Remark 4: Cell Phones must be deactivated during class time

Remark 5: According to college policy "A student committing an act of Academic Dishonesty in a given course will receive an F in the assignment where the academic infraction took place. If a student commits an act of Academic Dishonesty for a second time in the same course will receive a failing grade in that course."