Year	School School of Political Science and Economics			
Course Title	Money and Banking I [E] 01			
Instructor	KOEDA, Junko			
Term/Day/Period	spring semester Thur.3			
Category	Economic Policy: Interemediate Courses	Eligible Year	2nd year and above	Credits
Classroom	3-601	Campus	waseda	
Course Key	11G4001083	Course Class Code	01	
Main Language	English			
Class Modality Categories	[On-campus] Hybrid (over 50% of classes on-campus)			
Course Code	ECNA221L			
First Academic disciplines	Economics			
Second Academic disciplines	Applied Economics			
Third Academic disciplines	Money and Banking / Finance			
Level	Intermediate, developmental and applicative	Types of lesson	Lecture	

yllabus Information	Latest Update: 2024/02/15 12:24:3	
Course Outline	This course covers the economics of financial institutions and markets as well as the role of central banks. We will begin with an overview of the financial system and introduction to money and its role in the economy. We then focus on (i) the behavior of interest rates, (ii) basic theories for stock prices and exchange rates, (iii) banks and bank management, (iv) the money supply process, (v) the conduct of nonetary policy, and (vi) sustainable finance.	
Objectives	Students completing this course will be familiar with 1) the basic economics of money, banking and financial markets and 2) money-and-anking issues in Japan. This class is targeted to 2nd-year undergraduate students or above. Graduate students with undergraduate marks in economics or finance are not allowed to take this course.	
before/after course of study		
Course Schedule	I: Class 1 Why study money, banking, and financial markets? An overview of the financial system 2: Class 2 Follow up on Class 1 3: Class 3 What is money? The meaning of interest rate 4: Class 4 Follow up on Class 3 5: Class 5 The behavior of interest rates The risk and term structure of interest rates 6: Class 6 Follow up on Class 5 7: Class 7 Midterm 8: Class 8 The stock market, the theory of rational expectations, and the efficient market hypothesis 9: Class 9 The foreign exchange market 10: Class 10 Follow up on Class 8–9 11: Class 11 An economic analysis of financial structure Banking and the management of financial institutions 12: Class 13 Sustainable finance 14: Class 14	
	Final exam	
lextbooks	Mishkin, The Economics of Money, Banking, and Financial Markets, Pearson, Global ed of 11th revised ed.	

Reference	Recommended papers and textbooks will be assigned as necessary		
Evaluation	Rate	Evaluation Criteria	
	Exam: 100%	Midterm (40%), Final exam (60%)	
	Class Participation:	Class participation bonus points can be offered	
	政治経済学部では以下リンクの通り、学修成果を定めています。 履修登録やご自身の成果確認の際、ご参考ください。 The School of Political Science and Economics defines the learning outcomes in the link below. Please refer to this when registering for courses and checking your achievements.		
	https://waseda.box.com/v/SPSE-Leaming-outcomes		

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