

Morals and Markets: Individual Decision Making and Social Interaction [SOC60156]

Module Coordinator		Giamattei, Marcus			
Programme(s)		Bachelor of Science			
Term		6th semester			
Module Duration		1 Semester			
Compulsory/Elective Module		Concentration Module			
Credits:		6			
Frequency		Annually			
Language		English			
Total Workload	150 h	Academic Teaching Hours:	44	Remaining Workload:	Self-study
		One academic teaching hour corresponds to 45 minutes.			
		Self-study includes lesson preparation and follow-up activities, reading assignments, assessment preparation, take-home assignments, etc.			
Prerequisites		Microeconomics (mandatory), Behavioral Economics (optional).			
Content		<p>This course aims at highlighting how economic and moral decision making intersect in various ways. The course will discuss experimental studies from psychology and economics on the importance of morality for economic decision making and how individual moral preferences are aggregated in markets. Topics include intuition in moral judgments, diffusion of responsibility, self-serving bias, crowding-out, diffusion of responsibility, self-serving bias, replacement logic, pivotality, and others. Finally, the concepts will be applied to topics like intermediaries and conflicts of interests.</p> <p>Students learn how to deal with terminology and literature relevant to ethics and economics, as well as how to engage in independent, argumentation-based discussion. They reproduce experimental findings in class to allow for an experience-based, in-depth discussion of the results.</p>			

Intended Learning Outcomes	<p>Knowledge: Students will acquire foundational knowledge about key concepts in the field. They will develop a comprehensive understanding of:</p> <ul style="list-style-type: none"> • Moral vs. economic costs of decision making • Moral preferences and aggregation in markets • Theories of moral and economic decision making <p>Skills: Throughout the course, students will develop practical skills that enable them to apply their knowledge effectively. They will be able to:</p> <ul style="list-style-type: none"> • Analyze and interpret the implications of observed individual behavior and behavior in markets • Evaluate the strengths and weaknesses of various explanation models. • Apply models and experimental results to real-world situations. <p>Competencies: They will be able to:</p> <ul style="list-style-type: none"> • proficiently analyze and interpret the effects of morality on economic decision making. • effectively apply theoretical models to real-world scenarios, enhancing their analytical abilities. • gather and analyze experimental data about decision making. 												
Forms of teaching, methods and support	Interactive Seminar												
Type of Assessment(s) and performance	<table border="1" data-bbox="480 1081 1378 1294"> <thead> <tr> <th>Type of examination</th> <th>Duration or length</th> <th>Performance Points</th> <th>Due date or date of exam</th> </tr> </thead> <tbody> <tr> <td>Written exam</td> <td>100 min</td> <td>100</td> <td>Exam week</td> </tr> <tr> <td>In-class activities</td> <td></td> <td>20</td> <td>During module</td> </tr> </tbody> </table>	Type of examination	Duration or length	Performance Points	Due date or date of exam	Written exam	100 min	100	Exam week	In-class activities		20	During module
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In-class activities		20	During module										
Recommended Literature	Papers for each topic will be provided at the start of the class.												
Module Structure	<p>The following topics will be covered:</p> <ol style="list-style-type: none"> 1. Moral intuition 2. Bystander effect 3. Replacement logic 4. Pivotality 5. Priming 6. Self-Serving Bias 7. Other-regarding Expectations 8. Hiding behind Procedures 9. Hiding behind Ambiguity 10. Hiding behind Others 11. Intermediaries 12. Conflicts of Interest. 												
Usability in other Modules/Programmes	keine												
Last Approval Date	2024/10/25												