



Exchange programme Vrije Universiteit Amsterdam

Vrije Universiteit Amsterdam - Exchange programme Vrije Universiteit Amsterdam - 2024-2025

Exchange

Vrije Universiteit Amsterdam offers many English-taught courses in a variety of subjects, ranging from arts & culture and social sciences, neurosciences and computer science, to economics and business administration.

The International Office is responsible for course approval and course registration for exchange students. For details about course registration, requirements, credits, semesters and so on, please [visit the exchange programmes webpages](#).

An Introduction to Economics

Course Code	E_MUE_AIE
Credits	6
Period	P1
Course Level	200
Language Of Tuition	English
Faculty	School of Business and Economics
Course Coordinator	prof. dr. P.A. Gautier
Examiner	prof. dr. P.A. Gautier
Teaching Staff	prof. dr. P.A. Gautier, L. Klein
Teaching method(s)	Study Group, Lecture

Course Objective

This course will introduce you to the fundamentals and basic tools of economic analysis. It will teach you the perspective of the economist: viewing reality as the result of choices and the trade-offs that these choices reflect (Academic Skills; Knowledge). In terms of Knowledge you will learn the basic theories and models of micro- and macroeconomics. You will also learn the basic analytical tools used in the analysis of economic data (Quantitative Skills). Finally, the course will introduce you to the most important institutions of the global economy. The course will also show you how the tools and theories can be applied to real life examples taken from the world economy. (Bridging Theory and Practice).

Course Content

Topics to be discussed are:

- Consumers, sellers and Incentives;
- Perfect competition, Trade;
- Externalities;
- Labor market/ human capital/unemployment;
- Economics of Information;
- Game theory/ Auctions;
- Economic Growth;
- Business Cycles;
- Credit Markets

Additional Information Teaching Methods

(Online) Lectures and Tutorials.

Method of Assessment

Written exam (MC) - Individual assessment
Assignment(s)

Literature

Acemoglu, Daron, David Laibson and John A. List, Newest edition (older editions are also allowed), Economics, Harlow, Essex, Pearson Education Ltd. ISBN 13: 978-1-292-07920-2, incl. access code MYECONLAB.