



Exchange programme Vrije Universiteit Amsterdam

Vrije Universiteit Amsterdam - Exchange programme Vrije Universiteit Amsterdam - 2024-2025

Exchange

Vrije Universiteit Amsterdam offers many English-taught courses in a variety of subjects, ranging from arts & culture and social sciences, neurosciences and computer science, to economics and business administration.

The International Office is responsible for course approval and course registration for exchange students. For details about course registration, requirements, credits, semesters and so on, please [visit the exchange programmes webpages](#).

Economic Principles in a Global Era

Course Code	E_IBA2_EPGE
Credits	6
Period	P1
Course Level	200
Language Of Tuition	English
Faculty	School of Business and Economics
Course Coordinator	prof. dr. P.A. Gautier
Examiner	prof. dr. P.A. Gautier
Teaching Staff	T.D. Rozsos BA, L. Klein, C. Campana MSc, prof. dr. P.A. Gautier
Teaching method(s)	Study Group, Instruction course, Lecture

Course Objective

ACADEMIC SKILLS

After successfully completing this course, the student can

- analyze and demonstrate an understanding of economic problems from different perspectives (Analysis)
- recognize fundamental structures and to leave out irrelevant information (Abstraction)

BRIDGING THEORY AND PRACTICE – Student can demonstrate theoretical and empirical knowledge concerning the relevant areas in international business administration

KNOWLEDGE

After successfully completing this course, the student can:

- explain the basic theories, models and concepts of economics in a global context
- make connections between those theories, models, and concepts

APPLICATION

After successfully completing this course, the student can:

- provide practical solutions to a case by applying theory from economics
- select the correct method and / or technique for quantifying, analyzing and solving a specific problem in economics

Course Content

What are the economic fundamentals underlying the modern world economy?
How is the world economy organized? During this subject you are invited to look at the world with the eye of the economist: seeing the world as the outcome of many possible alternative outcomes, recognizing the pervasiveness of choice at every level from micro to macro. This course will introduce you to the fundamentals and basic tools of economic analysis. It will teach you the perspective of the economist: viewing reality as the result of choices and the trade-offs that these choices reflect. Using problem sets you will further develop your skills in using mathematical and graphical tools by applying them to stylized and real-world situations. Cases are an important part of the course, for illustrating economic principles but also to challenge you to use your newly acquired knowledge for better understanding.

Additional Information Teaching Methods

Lectures

Tutorials

Method of Assessment

Written exam

Practical assignments – group

Participation assignments

Literature

Acemoglu, Laibson and List (2018), Economics, 1st or 2nd edition with myeconlab access code, ISBN-13: 9780134492063.
Additional (required) materials will be announced via Canvas.

Recommended background knowledge

1.2 Business Mathematics

High-school economics

Basic computer skills