

Exchange programme Vrije Universiteit Amsterdam

Vrije Universiteit Amsterdam - Exchange programme Vrije Universiteit Amsterdam - 2024-2025

Exchange

Vrije Universiteit Amsterdam offers many English-taught courses in a variety of subjects, ranging from arts & culture and social sciences, neurosciences and computer science, to economics and business administration.

The International Office is responsible for course approval and course registration for exchange students. For details about course registration, requirements, credits, semesters and so on, please <u>visit the exchange programmes webpages</u>.

Entrepreneurial Strategy

Course Code	E_MFEN_ES
Credits	6
Period	P2
Course Level	300
Language Of Tuition	English
Faculty	School of Business and Economics
Course Coordinator	K. Becker
Examiner	K. Becker
Teaching Staff	M. van Merriënboer, drs. G.J. Beekman MA, K. Becker
Teaching method(s)	Lecture, Seminar

Course Objective

Academic skills: Students are able to critically analyze the different core choices that entrepreneurs need to make in order to create and capture value through a process of new venture design using insights from scientific knowledge. They can provide theoretically sound recommendations for developing and implementing an entrepreneurial strategy focusing on the questions which customers to target, what technologies and innovations to leverage, who to hire, and how to commercialize the core idea in the face of potential competition.

Research skills:Students are able to conduct a systematic assessment of real word cases revolving around existing startups trying to operate in today's entrepreneurial economy. In their analyses, students apply tools learned in class, focusing on whether a focal startup can create a long-term competitive advantage, what are the critical choices that would allow it to do so, and how can the startup navigate these choices in the face of large irreducible uncertainty in a new market or industry. They can present their findings and recommendations in a systematic and structured way.

Knowledge: Students understand the core theories and concepts in the field of entrepreneurial strategy, and they are able to analyze, compare and apply these theories within a choice-centered framework. They understand the different choices that are central to the founding and scaling of a growth venture, their interrelatedness, and the sequence of choices a founding team needs to make to test specific value creation and capture hypotheses when entrepreneurial experimentation requires partial commitment.

Bridging theory and practice: Students are knowledgeable about the importance of a sound entrepreneurial strategy to create and capture value through new venture creation when there are multiple alternative paths for a given idea, the entrepreneur cannot pursue all paths at the same time, positive feedback induces additional search, and commitment-free information is noisy. They are able to systematically identify and implement solutions for founding and growth challenges faced by real world entrepreneurs.

Social skills: Students are able to work effectively in teams and to present solutions to assignments that require them to make a systematic assessment of a real business case applying the theoretical frameworks seen in class and to offer practical recommendations regarding entrepreneurial strategy-related problems.

Course Content

This course provides an integrated strategy framework for growth-oriented entrepreneurs. The course is structured to provide a deep understanding of the core strategic choices facing startups, a framework for the development and implementation of entrepreneurial strategy in dynamic environments, and the ability to scale those ventures over time.

The course identifies the key choices entrepreneurs make to take advantage of an opportunity and how particular strategic commitments and positions allow entrepreneurs to create a competitive advantage.

The course combines interactive lectures and case analyses focused on existing startups who are trying to operate in today's entrepreneurial economy. The course draws on a rapidly emerging body of research in entrepreneurial strategy that moves beyond the "one size fits all" approach to start-ups and instead focuses on the key choices that founders face as they start and scale their business.

The cases and assignments offer an opportunity to integrate and apply the entrepreneurial strategy framework in a practical way, and draw from a diverse range of industries and settings.

Additional Information Teaching Methods

Instruction Lectures Tutorials

Method of Assessment

Individual assignments Team assignments

Entry Requirements

Foundations and Forms of Entrepreneurship

Literature

Textbook Selection of articles and cases

Recommended background knowledge

This course builds on the knowledge provided in the Minor Entrepreneurship during Period 3.1: Foundations and Forms of Entrepreneurship.