

FINANCIAL ACCOUNTING 2 (ACCREDITED) - 2024/5

Module code: MAN2090

Module Overview

Accounting is concerned with measurement and management. Measurement is concerned with recording past data, and management with the use of that data to make decisions that will benefit the business.

Module provider

Surrey Business School

Module Leader

ROBINSON Tracy (SBS)

Number of Credits: 15

ECTS Credits: 7.5

Framework: FHEQ Level 5

Module cap (Maximum number of students): N/A

Overall student workload

Workshop Hours: 10

Independent Learning Hours: 95

Seminar Hours: 20

Guided Learning: 20

Captured Content: 5

Module Availability

Semester 1

Prerequisites / Co-requisites

N/A

Module content

Module content includes the following topics:

Preparation and analysis of financial statements for limited companies and other financial entities.

Assessment pattern

Assessment type	Unit of assessment	Weighting
School-timetabled exam/test	Mid-term test 50 min	30
Examination	Final Exam 120 min	70

Alternative Assessment

Not applicable

Assessment Strategy

The assessment strategy is designed to provide students with the opportunity to demonstrate:

- Their knowledge of different business entities including their capital structure and reporting requirements.
- Their ability to prepare financial statements for various business entities.

The summative assessment for this module consists of:

- A midterm test that addresses learning outcomes 1, 2, 3 and 4
- A final term examination covering all learning outcomes.

Formative assessment and feedback

- Students will receive verbal feedback during lectures through direct questioning, also from class exercises which will challenge their understanding of the building blocks,
- The midterm test will provide a basis on which students can reflect on their knowledge and understanding of the subject and help them prepare for the final examination.

Module aims

- Develop and expand on the knowledge brought forward from Financial Accounting 1 by further application of various international accounting standards and industry practices
- Explore the differences between the legal, financing and reporting structure of various business entities
- Prepare and interpret the financial statements for limited companies, clubs and partnerships applying both theoretical and practical knowledge

Learning outcomes

		Attributes Developed
001	Explain the difference between various company types including the differences in legal structure, ownership, financing and reporting requirements	KT
002	Construct an income statement and statement of financial position for limited companies, clubs and partnerships from a trial balance or from various other sources in the event of incomplete records	KCP
003	Prepare and analyse the statement of cash flows for limited companies	KCP
004	Analyse the financial statements of limited companies using ratio analysis in conjunction with their published annual reports	KCP
005	Explain and apply advanced financial reporting using various IFRSs and IASs	KCPT

Attributes Developed

C - Cognitive/analytical

K - Subject knowledge

T - Transferable skills

P - Professional/Practical skills

Methods of Teaching / Learning

The learning and teaching strategy is designed to:

- Give students the opportunity to gain knowledge and understanding of different business entities including their capital structure and reporting requirements
- Equip students with the practical skills required to prepare financial statements for different business entities

The learning and teaching methods include:

- Elements of seminars, lectures, guided reading and captured content including illustrative practice exercises

Indicated Lecture Hours (which may also include seminars, tutorials, workshops and other contact time) are approximate and may include in-class tests where one or more of these are an assessment on the module. In-class tests are scheduled/organised separately to taught content and will be published on to student personal timetables, where they apply to taken modules, as soon as they are finalised by central administration. This will usually be after the initial publication of the teaching timetable for the relevant semester.

Reading list

<https://readinglists.surrey.ac.uk>

Upon accessing the reading list, please search for the module using the module code: **MAN2090**

Other information

Surrey Business School is committed to developing graduates with strengths in Employability, Digital Capabilities, Global and Cultural Capabilities, Sustainability, and Resourcefulness and Resilience. This module is designed to allow students to develop knowledge, skills, and capabilities particularly in the following areas:

Employability: The module builds on the fundamental knowledge gained in Financial Accounting 1 to enhance understanding and enable critical analysis and application of accounting principles and techniques which will be used in their future careers. The module is accredited which helps students towards completing their professional accounting exams, further enhancing their professional skills and employability.

Global and Cultural Capabilities: The module is taught in an interactive way, in a cohort that commonly represents many nationalities and backgrounds. Students learn about the need for common international accounting standards and the importance of a global perspective when preparing and analysing annual reports. There is also a strong emphasis on Corporate Social Responsibility, considering business impact on the environment and the many stakeholders, including local and international communities.

Digital Capabilities: Excel is used extensively for practical demonstrations throughout the course. Students are encouraged to use excel whenever possible to enhance their digital capabilities which will in turn have a strong impact on their employability. They also have the opportunity to use Teams and Zoom for online one-to-one and group meetings, if required.

Resourcefulness & Resilience (R&R): Students will develop attributes such as confidence, adaptability, problem solving and decision-making abilities through worked examples and feedback during seminars. They will have the opportunity to interact with fellow students and teaching staff, ask questions and build on their communication skills while gaining a deeper understanding of the subject.

Sustainability: There is a strong emphasis on corporate social responsibility (CSR) and environmental, social and governance (ESG) issues impacting on business sustainability through responsible and compliant accounting practices, in addition to environmental and community sustainability.

Programmes this module appears in

Programme	Semester	Classification	Qualifying conditions
Accounting and Finance (Dual degree with SII-DUFE) BSc (Hons)	1	Compulsory	A weighted aggregate mark of 40% is required to pass the module
Accounting and Finance BSc (Hons)	1	Compulsory	A weighted aggregate mark of 40% is required to pass the module

Please note that the information detailed within this record is accurate at the time of publishing and may be subject to change. This record contains information for the most up to date version of the programme / module for the 2024/5 academic year.