

MANAGEMENT ACCOUNTING 2 (ACCREDITED) - 2024/5

Module code: MAN2107

Module Overview

Accounting is concerned with measurement and management. Measurement is concerned with recording past data, and management with the use of that data to make decisions that will benefit the business.

Module provider

Surrey Business School

Module Leader

ROBINSON Tracy (SBS)

Number of Credits: 15

ECTS Credits: 7.5

Framework: FHEQ Level 5

Module cap (Maximum number of students): N/A

Overall student workload

Workshop Hours: 10

Independent Learning Hours: 95

Seminar Hours: 20

Guided Learning: 20

Captured Content: 5

Module Availability

Semester 2

Prerequisites / Co-requisites

N/A

Module content

Module content includes the following:

- Budgeting – from preparation of detailed functional budgets to the summary master budget, followed by detailed variance analysis.
- Product costing including job, contract and process costing
- Management information systems

Assessment pattern

Assessment type	Unit of assessment	Weighting
School-timetabled exam/test	Mid-term test 50 min	30
Examination	Final Exam 120 min	70

Alternative Assessment

Not applicable

Assessment Strategy

The assessment strategy is designed to provide students with the opportunity to demonstrate

- Their knowledge of the budgeting process and management information systems
- Their ability to accurately cost products
- Their ability to prepare detailed budgets and perform variance analysis

The summative assessment for this module consists of:

- A midterm test that addresses learning outcomes 1, 2, 3 and 4
- A final term examination covering all learning outcomes.

Formative assessment and feedback

- Students will receive verbal feedback during lectures through direct questioning, also from class exercises which will challenge their understanding of the building blocks,
- The midterm test will provide a basis on which students can reflect on their knowledge and understanding of the subject and help them prepare for the final examination.

Module aims

- Use information systems to prepare reports for planning, decision-making and control
- Apply management accounting techniques in analysing and interpreting reports
- Explore and apply various costing methods for decision-making

Learning outcomes

		Attributes Developed
001	Calculate the cost of jobs, longer-term contracts and product costs using different costing techniques	KCPT
002	Demonstrate a clear understanding of the purpose and function of budgets and prepare a range of budgets, from detailed bottom-up functional budgets to summary financial statements	KCPT
003	Perform detailed variance analysis and a reconciliation of actual to budget to enable interpretation and explanation of variances	KCPT
004	Evaluate performance using various divisional performance measures and explain their role in achieving goal congruence	KCPT
005	Discuss the impact of big data and new developments in information technology on the accounting and finance profession	KCPT

Attributes Developed

C - Cognitive/analytical

K - Subject knowledge

T - Transferable skills

P - Professional/Practical skills

Methods of Teaching / Learning

The learning and teaching strategy is designed to:

- Give students the opportunity to gain knowledge and understanding of the budgeting process and management information systems

- Equip students with the practical skills required to calculate product costs
- Equip students with the practical skills required to prepare detailed budgets and perform variance analysis

The learning and teaching methods include:

- Elements of seminars, lectures, guided reading and captured content including illustrative practice exercises

Indicated Lecture Hours (which may also include seminars, tutorials, workshops and other contact time) are approximate and may include in-class tests where one or more of these are an assessment on the module. In-class tests are scheduled/organised separately to taught content and will be published on to student personal timetables, where they apply to taken modules, as soon as they are finalised by central administration. This will usually be after the initial publication of the teaching timetable for the relevant semester.

Reading list

<https://readinglists.surrey.ac.uk>

Upon accessing the reading list, please search for the module using the module code: **MAN2107**

Other information

Surrey Business School is committed to developing graduates with strengths in Employability, Digital Capabilities, Global and Cultural Capabilities, Sustainability, and Resourcefulness and Resilience. This module is designed to allow students to develop knowledge, skills, and capabilities particularly in the following areas:

Employability: The module builds on the knowledge and skills gained in Management Accounting 1 to enhance understanding and enable critical analysis and application of management accounting techniques which will be used in their future careers. The module is accredited which helps students towards completing their professional accounting exams further enhancing their professional skills and employability.

Global and Cultural Capabilities: The module is taught in an interactive way, in a cohort that commonly represents many nationalities and backgrounds. Many seminar and assessment questions have an international slant and there is also a strong emphasis on considering not only the monetary impact but also the environmental and social impact of many business decisions.

Digital Capabilities: Excel is used extensively for practical demonstrations throughout the course. Students are encouraged to use excel whenever possible to enhance their digital capabilities which will in turn have a strong impact on their employability. They also have the opportunity to use Teams and Zoom for online one-to-one and group meetings if required.

Resourcefulness & Resilience (R&R): Students will develop attributes such as confidence, adaptability, problem solving and decision-making abilities through worked examples and feedback during seminars. They will have the opportunity to interact with fellow students and the teaching staff, ask questions and build on their communication skills while gaining a deeper understanding of the subject.

Sustainability:

The module teaches students to consider the impact of certain business decisions on long-term, sustainable growth vs short-term profits within the context of corporate social responsibility (CSR) and environmental, social and governance (ESG) issues. This includes responsible sourcing materials and establishing a fair workload and pay structure for employees while also ensuring the business remains financially sustainable.

Programmes this module appears in

Programme	Semester	Classification	Qualifying conditions
Accounting and Finance (Dual degree with SII-DUFE) BSc (Hons)	2	Compulsory	A weighted aggregate mark of 40% is required to pass the module
Accounting and Finance BSc (Hons)	2	Compulsory	A weighted aggregate mark of 40% is required to pass the module

Please note that the information detailed within this record is accurate at the time of publishing and may be subject to change. This record contains information for the most up to date version of the programme / module for the 2024/5 academic year.